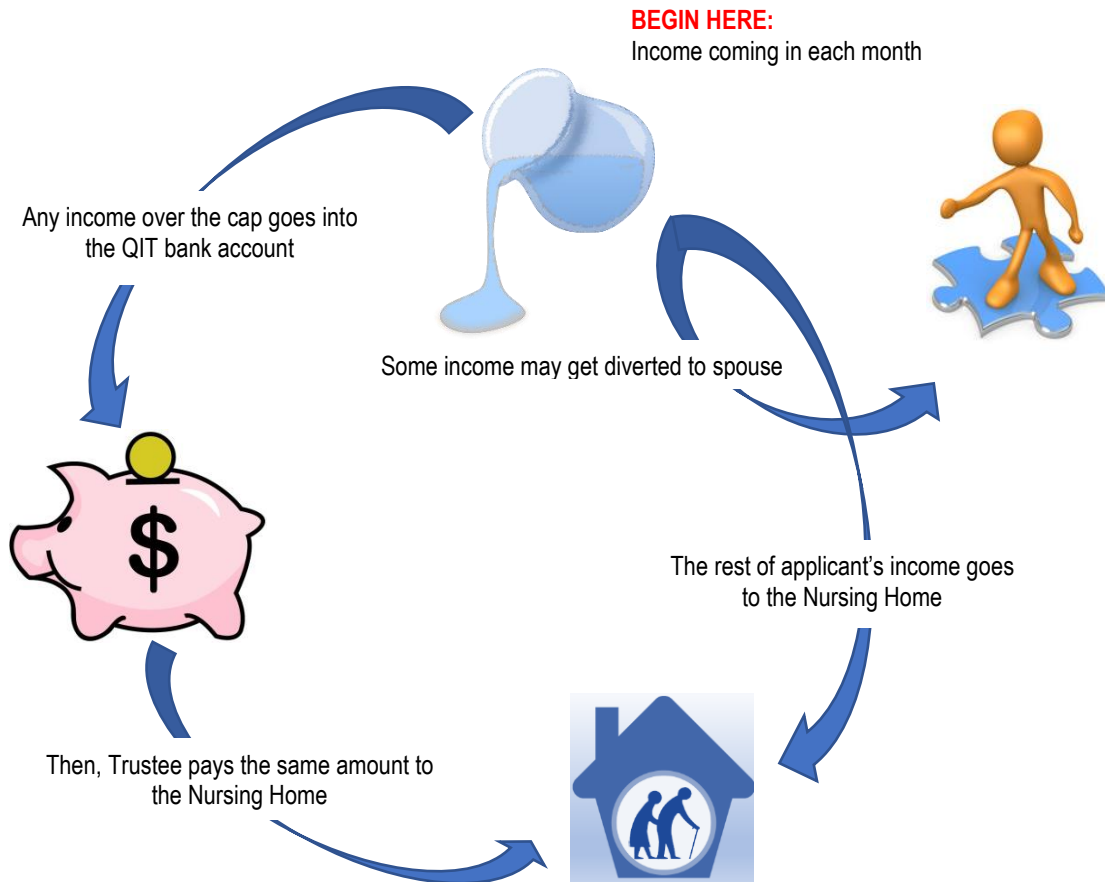


# How does a Qualified Income Trust work?

If a Medicaid Applicant has total income over this year's income limit, a Qualified Income Trust (QIT) must be drafted and funded before the application is submitted. Then, the applicant must transfer the amount over the limit to the Trust each month. When the applicant dies, any funds left in the Trust must be paid to the state of Florida.



## Income Limits for 2020

Applicant - \$2,349 per month (Gross)

Spouse – Income is not counted

## Asset Limits for 2020

Single Applicant - \$2,000

Married Applicant - \$3,000 plus \$128,640 for the Spouse  
(\$3,000 more if applicant's income is less than \$891/month)

